

TOWN OF EDSON
2019 Operating Budget Comparison
Approved to Revised



	2019	2019	
	APPROVED	REVISED	VARIANCE
	BUDGET	BUDGET	\$
	Dec 4, 2018	May 7, 2019	

EXPENSES

Operating Expenses

Legislative	329,690.00	329,690.00	\$0.00
Administration	2,532,304.00	2,532,304.00	\$0.00
Policing Services	3,683,279.00	3,683,279.00	\$0.00
Fire Services	517,749.00	517,749.00	\$0.00
Bylaw	386,916.00	386,916.00	\$0.00
Disaster/911	202,264.00	202,264.00	\$0.00
Public Works	1,574,410.00	1,574,410.00	\$0.00
Engineering	495,614.00	1,081,114.00	\$585,500.00 ¹
Roads	2,003,375.00	2,003,375.00	\$0.00
Airport	481,702.00	481,702.00	\$0.00
Water	1,132,991.00	1,132,991.00	\$0.00
Sewer	1,012,278.00	1,020,575.00	\$8,297.00 ²
Waste Collection	577,650.00	577,650.00	\$0.00
Landfill	629,920.00	629,920.00	\$0.00
Recycling	510,038.00	510,038.00	\$0.00
Planning/Econ Development	727,365.00	727,365.00	\$0.00
FCSS/Parent Link	558,118.00	558,118.00	\$0.00
Recreation Administration	247,780.00	247,780.00	\$0.00
Rec/Culture Programming	479,949.00	479,949.00	\$0.00
Parks	1,173,088.00	1,173,088.00	\$0.00
Cemetery	104,045.00	104,045.00	\$0.00
Facilities Maintenance	55,543.00	55,543.00	\$0.00
Repsol Place	1,939,739.00	1,939,739.00	\$0.00
Recreation Complex	186,228.00	322,628.00	\$136,400.00 ³
Culture	637,965.00	637,965.00	\$0.00
TOTAL EXPENSES	22,180,000.00	22,910,197.00	730,197.00

REVENUES

Operating Revenues

Sales of Goods & Serv.	-4,898,994.00	-4,898,994.00	\$0.00
Fines, Licenses & Permits	-1,647,000.00	-1,647,000.00	\$0.00
Rentals & Leases	-723,100.00	-723,100.00	\$0.00
Concessions & Franchises	-903,205.00	-903,205.00	\$0.00
Federal/ Provincial Grants	-934,266.00	-934,266.00	\$0.00
County Grants	-6,264,132.00	-6,264,132.00	\$0.00
Other Revenues	-444,038.00	-444,038.00	\$0.00
Local Improvements	-648,022.00	-648,022.00	\$0.00
Gross Recoveries	-680,050.00	-680,050.00	\$0.00
TOTAL REVENUE	-17,142,807.00	-17,142,807.00	0.00

TAXES & REQUISITIONS

Evergreen Foundation	190,255.00	219,203.00	\$28,948.00 ⁴
Evergreen Capital	359,631.00	357,121.00	-\$2,510.00 ⁴
School Requisitions	3,834,166.00	4,006,877.00	\$172,711.00 ⁵
DIP Requisition	2,255.00	5,197.00	\$2,942.00 ⁶
Total Tax Revenue	-15,554,392.00	-15,764,780.00	-\$210,388.00 ⁷
NET TAXES	-11,168,085.00	-11,176,382.00	-8,297.00

OPERATING (SURPLUS) / DEFICIT	-6,130,892.00	-5,408,992.00	\$721,900.00
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SURPLUS ALLOCATION

Debenture Principal	823,719.00	823,719.00	\$0.00
Capital Lease Principal	0.00	0.00	\$0.00
To Capital Rest. Surplus	6,045,361.00	6,045,361.00	\$0.00
To Operat. Rest. Surplus	670,830.00	670,830.00	\$0.00
To Offsite Levy Reserves	0.00	0.00	\$0.00
From Offsite Levy Reserves	-203,876.00	-203,876.00	\$0.00
From Capital Rest. Surplus	-891,724.00	-1,028,124.00	-\$136,400.00
From Operat. Rest. Surplus	-313,418.00	-898,918.00	-\$585,500.00
From Unrestricted Surplus	0.00	0.00	\$0.00
Other	0.00	0.00	\$0.00
Balanced Budget	0.00	0.00	\$0.00

1. Transfer of Streetlight Conversion Program from 2018 into 2019
2. Adjustment to Wastewater Treatment Plant Parts & Supplies
3. Transferring remainder of Recreation Complex Demolition from 2018 into 2019
4. Evergreen 2019 Requisition amounts finalized
5. Estimation of Provincial School Taxation due to timing of Provincial Election
6. Designated Industrial Property requisition finalized
7. Final Combined Property tax revenue to be collected (including Evergreens and Schools Requisitions)