

# Guide to the Town of Edson 2024 Budget

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**“It was important to Council to limit increases considering the immense financial pressure Canadians are dealing with. This is a difficult balance considering costs to municipalities also continue to increase, but we feel we’ve been presented a fair budget that addresses both affordability and quality levels of service.”**

**-Mayor Kevin Zahara**

# 2024 Budget Summary



## 2024 Approved Budget

The 2024 budget touches every pillar of Council's Strategic Plan: Creating a Connected Community that is Safe and Inclusive; Fostering a Robust and Adaptable Economy; Responding to a Changing Global Environment; Ensuring Quality Infrastructure; and Providing Effective Leadership and Community Engagement.

There are no new user fee increases in this budget, as Council and Administration have worked hard to keep affordability top of mind for residents during budget deliberations, working to keep costs down, while maintaining quality levels of service.

The 2024 budget also features a focus on infrastructure and safety. Following the 2023 wildfires and flooding, it's more important than ever to ensure Town infrastructure is improved and that the Town, and its residents, are prepared for emergencies. A number of storm water and other infrastructure improvement projects are set to get underway this spring.

The 2024 Capital Budget includes twenty-one (21) new initiatives and \$8,990,000 in capital projects that have been carried forward from 2023. Some of those projects were delayed due to the emergencies and other challenges.

The overall taxation increase for the 2024 Budget is 2.89% with 0.5% being put into reserves as per policy and the remaining 2.39% going towards new budget initiatives.

# Household Impact

2023  
MUNICIPAL  
PROPERTY  
TAX

\$2,266.53



2024  
MUNICIPAL  
PROPERTY  
TAX

\$2,332.03

2.89% tax revenue increase

\*Based on a Median Assessment of \$336,400

Equates to an annual property tax increase of \$65.50

## 2023 Median Assessment (2024 Tax Year)

**Edson** **Price By Market Location**  
Assessment Year: 2023

Assessment Code: 10 S/F Residential

Market Location	Sales Count	Avg. Price	Median Price	Avg. Asmt	Median Asmt
1001 Tiffin Residential	58	401,079	391,250	392,135	383,845
1002 Westhaven	81	350,038	344,000	356,362	347,700
1003 Central Residential	84	261,811	255,000	261,790	265,640
1004 Glenwood (Residential)	24	294,958	295,000	301,727	291,045
1010 Res'l Within Cm'l Zones	3	109,333	108,000	113,737	111,660
1018 East Edson	55	314,135	320,000	311,721	314,920
1019 GP Trail/NW	15	493,143	532,500	488,841	490,100
1020 Bench Creek	2	670,000	670,000	655,800	655,800
1028 Hillendale	27	451,129	437,500	447,893	438,550
3015 Highway Commercial - WEST	2	334,000	334,000	267,010	267,010

Overall statistics for: 10 S/F Residential				
Sales Count	Average Price	Median Price	Average Asmt	Median Asmt
351	341,533	335,150	340,736	336,400

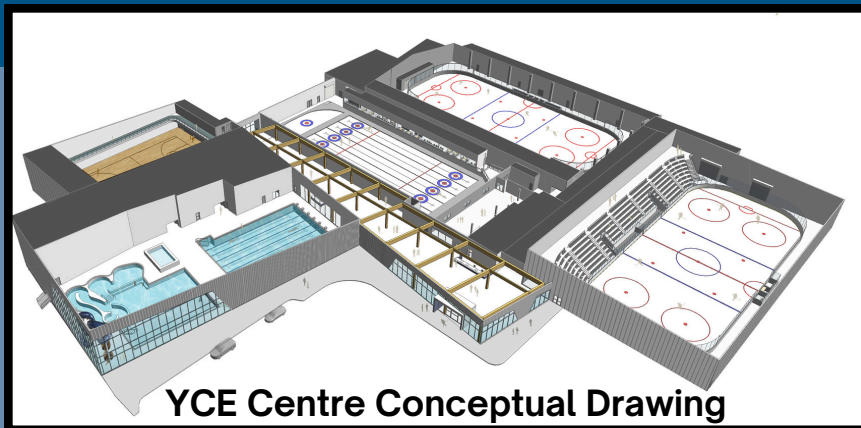


The final 2024 operating budget is recommending a 2.89% tax revenue increase.

- 0.50% - A requirement of reserve policy F-B-3
- 2.39% - Required to fund new budget initiatives

Median Assessment	2023 Municipal Property Tax	2024 Municipal Property
\$ 336,400	\$ 2,266.53	\$ 2,332.03
		\$ 65.50 Increase

# Capital Budget



## Highlights

### Capital Budget

The total 2024 Capital Budget is \$ 95.3 million for 2024, including \$8.9 million of projects being brought forward for completion from prior years. This is a substantial capital plan, which includes the flagship YCE Multiplex Project, totaling \$80.24 million over the next four years. The balance of \$ 15.0 million sees investment in other major infrastructure including roads, sewer upgrades, equipment replacement and facilities. The 2024 Capital Budget includes new initiatives as well as \$8,990,000 in capital projects that were carried forward from 2023.

### Carry forward Projects include:

- Sprinkler Trailer
- Emergency Backup Generator
- MT Trackless 8
- Vision Park
- Library Renovations
- Civic Centre Renovations
- 18th Ave Total Rehabilitation
- Wase Creek Construction
- Powerline Burial - 46 Street (between 9 & 10 Ave)
- Fluoride plan (Regulatory)
- Water Treatment de-gas design (Regulatory)

# 2024 Operating Budget



EDUCATION  
REQUISITION  
**\$3,756,419**

SENIOR'S FOUNDATION  
OPERATING REQUISITION  
**\$300,671**

SENIOR'S FOUNDATION  
CAPITAL REQUISITION  
**\$406,855**

## Highlights

### Operating Budget

The total 2024 operating budget is \$37.28 million funded. The overall taxation increase for 2024 is 2.89%. This equates to an approximate increase of \$65.50 for an average residential property. This includes a 0.5% reserve transfer for future years totaling \$65,000. The remaining 2.39% covers inflationary costs and \$310,287 of new budget initiatives.

### New Operating Budget Initiatives:

- Deputy Fire Chief
- Arena Supervisor
- Communications Support
- HVAC filters for municipal buildings
- Lifesaving materials for municipal buildings
- Housing Strategy project
- Additional funding for RCMP
- Rotary Club Edson - Grant
- Increase to elections reserve

# Projects



## Projects Funded from Grants, Reserves, & Contributions:

IT Technology - migration to the Cloud  
 Land Use Bylaw  
 Sidewalk Program  
 Storm Sewer Assessment  
 Construction Specifications & Design Guidelines  
 Sponsorship Project  
 Sound proofing (Griffiths Park)

### YCE Centre Budget

	(\$)
Town of Edson	30.12 M
Yellowhead County	30.12 M
Investing in Canada Infrastructure Program (ICIP) Grant	20.00 M
<b>TOTAL</b>	<b>80.24 M</b>

### Edson & District Public Library

Source	\$
Town of Edson	\$1,762,000
Yellowhead County	\$538,000
Grants	\$1,000,000
<b>Total</b>	<b>\$3,300,000</b>

YCE funding for the Town of Edson is by way of grants, reserves, and a previously approved debenture bylaw.

# Funding Sources

2023  
MUNICIPAL  
PROPERTY  
TAX

\$2,266.53

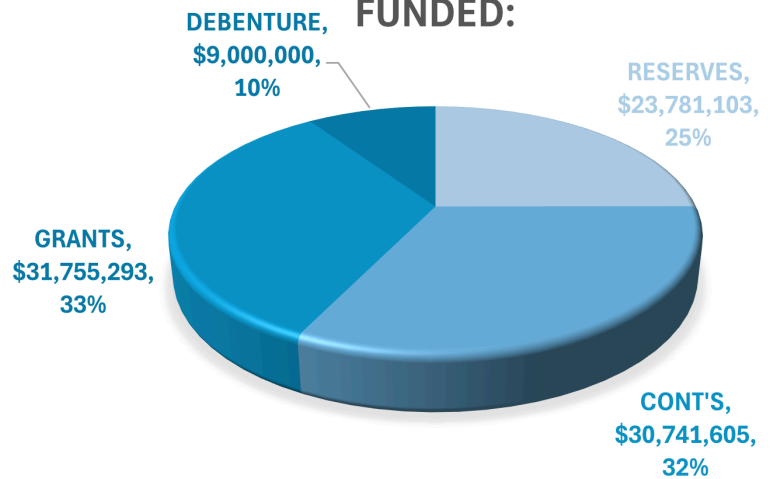


2024  
MUNICIPAL  
PROPERTY  
TAX

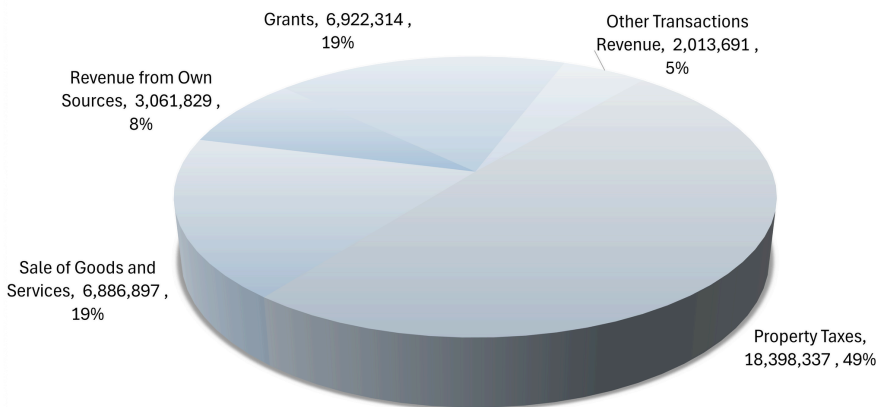
\$2,332.03

Equates to an increase of \$65.50

## HOW THE 2024 CAPITAL BUDGET IS FUNDED:



## How the 2024 Operating Budget is Funded



# Where do my Tax Dollars go?

2023  
MUNICIPAL  
PROPERTY  
TAX

**\$2,266.53**



  
**Edson**

2024  
MUNICIPAL  
PROPERTY  
TAX

**\$2,332.03**

## For every \$100 you contribute in property taxes:

- \$30.72** Protective Services
- \$30.15** Parks, Recreation, Culture
- \$19.88** Roads, Sidewalks, Utilities
- \$8.57** Administration
- \$4.50** Buildings, Vehicles, Other Assets
- \$3.11** Council
- \$2.26** Planning, Development, Asset Management
- \$0.81** Public Health

**Based on the median residential tax assessment (\$336,400) for 2024 your property tax dollars will support municipal services as follows:**

**\$703.18**

Parks, Recreation, Culture

**\$463.63**

Roads, Sidewalks, Utilities

**\$104.97**

Buildings, Vehicles, Other Assets

**\$52.78**

Planning, Development, Asset Management

**\$716.44**

Protective Services

**\$199.76**

Administration

**\$72.42**

Council

**\$0.81**

Public Health

  
**Edson**