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February 28, 2023

Addendum # 1

Bid Opportunity: RFP-FIN-2023-001 – ASSET RETIREMENT OBLIGATION (ARO) STANDARD – IMPLEMENTATION

Closing Date: Tuesday, March 7, 2023 16:00 MST

Date of Issue: Wednesday, February 15, 2023

Question #1:

Will the Town of Edson assemble a project team composed of department contacts (primarily from departments with significant asset management responsibilities) to be available to the successful proponent of this RFP?

Answer #1:

The Town of Edson project team will consist of Finance Management and key department contacts with significant asset management responsibilities to be available to the successful proponent of this RFP?

Question #2:

What accounting package(s) / system(s) does the Town of Edson use for general ledger, project costing, and A/P or procurement?

Answer #2:

The Town of Edson uses Microsoft Dynamics GP for the general ledger, project costing, and A/P or procurement.

Question #3:



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What is / are the format(s) of the TCA (Tangible Capital Asset) Listings (i.e. in Excel or in asset management software)?

Answer #3:

The format(s) of the TCA (Tangible Capital Asset) Listings are in City Wide Asset Management Software and will be available in Excel.

Question #4:

What do each of the departments use for tracking and managing assets in their respective areas of responsibility (i.e. in Excel or in asset management software or some other database)?

Answer #4:

The Town of Edson departments use City Wide Asset Management Software to track and manage assets in their respective areas of responsibility.

Question #5:

The Town of Edson 2021 Audited Financial Statements - Schedule 1 provides a Consolidated Schedule of Tangible Capital Assets. For each of the six (6) asset groups listed (i.e. Land, Buildings, etc), approximately what are the number of assets on the Town of Edson's TCA listings? For instance, how many buildings are on the TCA listing that ties to the \$18.8M cost as at Dec 31 2022 of "Buildings".

Answer #5:

In total there are approximately 1369 asset line items in the Tangible Capital Assets Schedule, over 63 Buildings, hundreds of segments of underground piping for water, sanitary sewer, and storm sewer systems.

Part of this RFP is to assist the Town of Edson in identifying which assets are required to need a future Asset Retirement Obligation set up.

END OF ADDENDUM #1