



TOWN OF EDSON BYLAW NO. 2293

A Bylaw of the Town of Edson in the Province of Alberta, pursuant to the provisions of the *Municipal Government Act*, being Chapter M-26 of the Statutes of Alberta 2000 and amendments thereto, to establish the rates of taxation to be levied against assessable property within the Town of Edson for the 2023 taxation year.

WHEREAS, the Town of Edson has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on December 6, 2022 and amendments thereto; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Edson for 2023 total \$34,374,220; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$21,388,182 and the balance of \$12,986,038 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 2,011,215
Non-residential	\$ 1,337,232
2022 Under Levy	\$ 1,547

Living Waters Catholic Regional District #42

Residential/Farmland	\$ 243,832
Non-Residential	\$ 124,956

Evergreens Foundation \$ 738,685

Designated Industrial Property \$ 6,625

WHEREAS, the Council of the Town of Edson is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

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WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000 and amendments thereto; and

WHEREAS, the assessed value of all property in the Town of Edson as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 861,508,810
Non-residential	\$ 377,757,130
Non-residential (Municipal Exempt)	\$ 3,073,770
Farmland	\$ 27,580
Provincial Grants-in-Lieu	\$ 11,614,770
Machinery and Equipment	<u>\$ 40,832,380</u>
	\$ 1,294,814,440

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Edson, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Edson:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
<u>General Municipal</u>			
Residential/Farmland	\$ 5,887,014	\$ 873,755,340	6.7376
Non-residential	\$ 7,098,976	\$ 448,402,680	15.8317
<u>ASFF</u>			
Residential/Farmland	\$ 2,012,565	\$ 779,278,619	2.5826
Non-residential	\$ 1,337,235	\$ 362,581,135	3.6881
<u>Living Waters Catholic Regional Division #42</u>			
Residential/Farmland	\$ 243,996	\$ 94,476,721	2.5826
Non-residential	\$ 124,956	\$ 33,880,915	3.6881
<u>Evergreens Foundation</u>			
Residential/Non-residential	\$ 738,731	\$1,313,298,740	0.5625
TOTAL	\$ 17,443,473		

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2. That Ministerial Order No. MAG:005/23 for the Provincial Designated Industrial Property requisition be applied to the 2023 taxation for the Town of Edson
3. That this bylaw shall take effect on the date of the third and final reading.

READ a first time this ____ day of ____, 20__.

READ a second time this ____ day of ____, 20__.

READ a third time and finally passed this ____ day of ____, 20__.

Mayor Kevin Zahara

Christine Beveridge, CAO