



	2021	2021	
	INTERIM	FINAL	
	BUDGET	BUDGET	DIFFERENCE
EXPENSES			
<u>Operating Expenses</u>			
Salaries / Wages / Benefits	9,466,500.00	9,405,750.00	-60,750.00
Fireman's Fees	92,500.00	92,500.00	0.00
Professional Development	113,155.00	116,155.00	3,000.00
Staff Develop/Wellness Program	81,490.00	81,490.00	0.00
Travel & Expenses	178,050.00	162,550.00	-15,500.00
Postage	40,850.00	40,850.00	0.00
Telephone/Communications	104,850.00	106,850.00	2,000.00
Advertising	96,250.00	85,250.00	-11,000.00
Memberships & Regis.	98,537.00	97,837.00	-700.00
Other Information Services	493,100.00	490,100.00	-3,000.00
Professional Services	209,300.00	222,200.00	12,900.00
Equipment/Building Repairs	47,500.00	214,575.00	167,075.00
Contracted Services	3,583,700.00	3,622,500.00	38,800.00
Major Maintenance	25,000.00	25,000.00	0.00
Public Safety Initiative	10,000.00	10,000.00	0.00
Insurance	290,210.00	316,310.00	26,100.00
Other Operational Expense	52,600.00	48,000.00	-4,600.00
Other Govt. Expense	2,439,275.00	2,455,525.00	16,250.00
Parts, Goods & Supplies	1,293,050.00	1,301,550.00	8,500.00
Gas/Electricity	1,123,100.00	1,113,100.00	-10,000.00
Grant to Organizations	754,833.00	774,833.00	20,000.00
Debenture/Lease Debt Interest	396,933.00	396,933.00	0.00
Other Expense	592,925.00	799,675.00	206,750.00
Subtotal Oper Exp.	21,583,708.00	21,979,533.00	395,825.00
<u>Gross Recoveries</u>			
Town Equipment	607,350.00	607,350.00	0.00
Town Utilities	64,640.00	70,390.00	5,750.00
Local Improvements	31,200.00	31,200.00	0.00
Inter Dept Labour	317,000.00	317,000.00	0.00
Inter Dept Facilities	14,000.00	14,000.00	0.00
Other Gross Recov.	67,700.00	67,700.00	0.00
TOTAL EXPENSE	22,685,598.00	23,087,173.00	401,575.00
REVENUES			
<u>Operating Revenues</u>			
Sales of Goods & Serv.	-5,603,650.00	-5,490,910.00	112,740.00
Fines, Licenses & Permits	-1,353,900.00	-1,353,900.00	0.00
Rentals & Leases	-726,750.00	-543,400.00	183,350.00
Concessions & Franchises	-911,500.00	-911,500.00	0.00
Federal/ Provincial Grants	-876,775.00	-876,775.00	0.00
County Grants	-5,764,843.00	-5,845,485.00	-80,642.00
Other Revenues	-404,000.00	-404,000.00	0.00
Local Improvements	-615,225.00	-615,225.00	0.00
Subtotal Opr. Rev.	-16,256,643.00	-16,041,195.00	215,448.00
<u>Gross Recoveries</u>			
Town Equipment	-607,350.00	-607,350.00	0.00
Inter Dept Labour Revenue	-317,000.00	-317,000.00	0.00
Inter Dept Facilities Revenue	-14,000.00	-14,000.00	0.00
Other Gross Recoveries	-67,700.00	-67,700.00	0.00
TOTAL REVENUE	-17,262,693.00	-17,047,245.00	215,448.00



	2021		DIFFERENCE
	INTERIM	FINAL	
	BUDGET	BUDGET	
TAXES & REQUISITIONS			
Evergreen Foundation	219,203.00	231,336.00	12,133.00
Evergreen Capital	357,121.00	336,401.00	-20,720.00
School Requisitions	4,006,877.00	3,773,671.00	-233,206.00
DIP Requisition	5,197.00	5,537.00	340.00
Total Requisitions	4,588,398.00	4,346,945.00	-241,453.00
Total Tax Revenue	-16,091,261.00	-15,748,579.00	342,682.00
Total Tax Revenue	-16,091,261.00	-15,748,579.00	342,682.00
NET TAXES	-11,502,863.00	-11,401,634.00	101,229.00
(Surplus) / Deficit	-6,079,958.00	-5,361,706.00	718,252.00
<u>SURPLUS ALLOCATION</u>			
Debenture Principal	866,584.00	866,584.00	0.00
To Capital Rest. Surplus	5,935,750.00	6,935,750.00	1,000,000.00
To Operat. Rest. Surplus	585,000.00	527,223.00	-57,777.00
To Offsite Levy Reserves	0.00	0.00	0.00
From Offsite Levy Reserves	-203,876.00	-203,876.00	0.00
From Capital Rest. Surplus	-543,000.00	-1,666,900.00	-1,123,900.00
From Operat. Rest. Surplus	-560,500.00	-1,097,075.00	-536,575.00
From Unrestricted Surplus	0.00	0.00	0.00
Other	0.00	0.00	0.00
(Surplus) / Deficit	0.00	0.00	

Capital Budget

Project	Cost	Funding			
		Reserves	Cost-Share	Grants	Debenture
PROTECTIVE SERVICES					
SCBA Replacement	\$43,500	\$43,500			
PARKS					
<i>Vision Park Upgrades</i>	\$341,050	\$341,050			
PW Building Roof	\$250,000	\$250,000			
Trails Signage	\$80,000	\$80,000			
RECREATION					
Multi Use Facility	\$5,000,000	\$2,500,000	\$2,500,000		
PUBLIC WORKS/FLEET					
V112 - Camera Van & Equipment	\$200,000	\$200,000			
V122 1/2 Ton Pickup	\$65,000	\$65,000			
ROADS & TRANSPORTATION					
1st Ave 48-54 St Design	\$273,250	\$273,250			
Road Assessment Survey	\$31,800	\$31,800			
Road Recapping Program	\$1,200,000	\$1,200,000			
Stormwater Mitigation	\$2,062,900	\$162,900		\$1,900,000	
Digital Signs	\$65,000	\$65,000			
Wilshire Pond Dredge	\$60,000	\$60,000			
Snow Dump	\$202,675	\$202,675			
Poplar Place Storm Channel	\$50,000	\$50,000			
40 St (6th-748) Design	\$100,000	\$100,000			
AIRPORT					
Liquid De-Icer Spreader	\$150,000	\$75,000	\$75,000		
LANDFILL					
New Landfill Cell	\$370,925		\$129,824	\$241,101	
Landfill Scale Upgrade	\$50,000	\$32,500	\$17,500		
UTILITIES					
<i>Vision Park Well & Washroom</i>	\$1,833,305	\$577,296		\$956,009	\$300,000
Lagoon Receiving Station	\$462,875	\$462,875			
WWTP Ground Monitoring	\$641,150	\$641,150			
WWTP Performance Assessment	\$293,625	\$293,625			
Degas Upgrade Design	\$116,507	\$116,507			
Degas Wellhouse & UV Upgrade	\$1,000,000	\$1,000,000			
Alternative Water Source Exploration	\$300,000			\$300,000	
Sewer Outlet Pipe	\$1,000,000			\$1,000,000	
DEFERRED FUNDING					
Hwy 16/Hwy 748 Contribution	\$100,000	\$100,000			
1 Ave/Hwy 748 East Connector	\$125,000	\$125,000			
TOTAL	\$16,468,562	\$9,049,128	\$2,722,324	\$4,397,110	\$300,000



Operating Reserve - 2021 Budget

	<i>Opening Balance</i>	<i>Transfers Out</i>	<i>Description</i>	<i>Transfers In</i>	<i>Description</i>	<i>Closing Balance</i>
Elections	5,000.00	5,000.00	2021 Election	5,000.00	Yearly Contribution	5,000.00
Administration	80,000.00	37,500.00	Flyover 25K/Budget \$12,5K	2,000.00	Yearly Contribution	44,500.00
COVID Recovery	677,040.00	464,000.00	2021 Covid Expenses			213,040.00
MOST Grant	856,993.00	340,000.00				516,993.00
Human Resources	0.00			4,000.00	Yearly Contribution	4,000.00
Information Technology	0.00			2,000.00	Yearly Contribution	2,000.00
Public Safety Initiative	23,331.31	19,000.00		100,000.00	Yearly Contribution	104,331.31
Protective Services	38,333.00					38,333.00
Wildfire Reserve	0.00			50,000.00	From RSA Reserve	50,000.00
Building Maintenance	272,335.00	99,500.00	Capital-Asbestos and furnace			172,835.00
Energy	458,887.68			262,222.00	Fortis Franchise	721,109.68
Operations	189,750.00					189,750.00
Snow Removal	260,000.00					260,000.00
F.C.S.S.	25,000.00	15,000.00				10,000.00
Parent Link	9,928.21	9,875.00				53.21
CFWY Loan Pregram	300,000.00					300,000.00
Recreation & Culture	190,333.00	142,200.00				48,133.00
Youth Interagency	40,943.57					40,943.57
Property Beautification	23,780.47	10,000.00	Beautification Grants			13,780.47
Eddies Big Run	57,603.52	20,000.00		2,000.00	Yearly Contribution	39,603.52
Eddies Fall Classic	1,490.27					1,490.27
Multi-Plex Operations	385,910.00			100,000.00	Repsol Place contribution	485,910.00
Tax Stabilization Fund	220,414.36					220,414.36
TOTAL	4,117,073.39	1,162,075.00	Transfer to Operations	527,222.00	Transfer from Operations	3,482,220.39



Capital Reserve - 2021 Budget

	Opening Balance	Transfers Out	Description	Transfers In	Description	Closing Balance
Administration	11,622.42					11,622.42
Revenue Sharing	544,737.00	4,539,128.00	See Below for Projects	4,500,000.00	YHC RSA 2021	1,693,053.00
		1,000,000.00	To Future Civic/Cultural Reserve	215,250.00	Land Sales (due from H/Dale Deb)	
		50,000.00	to Wildfire Reserve	2,022,194.00	Trf back from Multiplex Reserve	
Future Civic/Cultural Facility	2,000,000.00			1,000,000.00	From RSA Reserve	3,000,000.00
Protective Services	86,994.89	43,500.00	SCBA Replacement	42,000.00	Yearly Contribution	85,494.89
PW Equipment Pool	407,390.18	65,000.00	1/2 Ton Pickup	55,000.00	Yearly Contribution	214,890.18
		75,000.00	Airport De-Icer			
		75,000.00	UT Cargo Van			
		32,500.00	Landfill Scale Upgrade			
Johnson Est. General Area	61,685.84	60,000.00	Wilshire Pond Dredge			1,685.84
Infrastructure Projects	3,419,061.92	2,130,900.00	See Below for Projects	199,000.00	Water contrib/AMP	1,913,661.92
				426,500.00	Sewer Contrib/AMP	
Vision Park Well/Washroom	300,000.00	300,000.00				0.00
WWTP Future Replacement	950,000.00			390,000.00	WWTP Yearly Depreciation	1,340,000.00
Cemetery	42,558.63			5,000.00	Yearly Contribution	47,558.63
Future Land Develop.	564,000.96					564,000.96
Public Reserve Trust	243,661.99			3,000.00	Interest Earned	246,661.99
Development Levies	152,660.32					152,660.32
Recreation & Culture	94,287.21					94,287.21
Multi-Use Facility	12,042,443.56	2,500,000.00	MultiPLex	100,000.00	Repsol Contribution/\$4mil from RSA	7,620,249.56
		2,022,194.00				
Parks Equipment Pool	124,340.04	80,000.00	Trails Signage			44,340.04
TOTAL	21,045,444.96	12,973,222.00	From Accumulated Surplus	8,957,944.00	To Accumulated Surplus	17,030,166.96

Infrastructure Projects: Detail Breakdown	
25,900.00	Water/Lagoon Studies-Operating
70,000.00	OSL review
25,000.00	Citywide Works Program
150,000.00	Engineering Design Standards
35,000.00	Centennial Park Bank
250,000.00	PW Building Roof
1,200,000.00	Road Rehab
50,000.00	Poplar Place Storm Channel
100,000.00	40 St (6th to 748) Design
100,000.00	Hwy 16/Hwy 748 Contribution
125,000.00	1ave/Hey 748 East Connector
2,130,900.00	

Revenue Sharing: Detail Breakdown	
Disaster Exercise	20,000.00
LandUse Bylaw	45,000.00
Policing Offset	220,000.00
Recruitment	26,000.00
Vision Park Upgrades 20/21	341,050.00
Degas Wellhouse & UV Upgrade	1,000,000.00
Camera Van Equipment	125,000.00
Road Assessment Survey	31,800.00
Wass Creek Upgrade Design	162,900.00
1st Ave Design	273,250.00
Snow Dump	202,675.00
Vision Park Well/Washroom	577,296.00
Lagoon Receiving Station	462,875.00
WWTP Ground Monitoring	641,150.00
WWTP Performance Assess 20/21	293,625.00
Degas Upgrade Design	116,507.00
	4,539,128.00