

**For Immediate Release**

# News Release

## 2021 Operating and Capital Budgets

**Edson, Alberta, April 21<sup>st</sup>, 2020** – Council has adjusted the 2021 Capital and Operating Budgets. The Budget uses a 1% tax increase from the original 2020 budget. This is down from the 1.9% increase in taxation passed in December.

In order to bring this down, approximately \$107,000 from the Fortis Franchise Fee will not be transferred to the energy reserve this year.

With the taxation set, Council has also given three readings to the 2021 Mill Rate Bylaw. The Town of Edson's overall taxable assessment has decreased by 3.06%. This is used to generate the taxation revenue and is what drives the mill rate calculations for Municipal taxes, School, and Evergreens Requisitions. This has led to a slight increase in the municipal residential and non-residential mill rates.

### **2021 Residential Mill rates:**

**Municipal mill rate – 6.0950 mills (2020 mill rate – 5.9026 mills)**

**Evergreens Foundation mill rate – 0.4531 mills (2020 mill rate – 0.4452 mills)**

**School mill rate - 2.6854 mills (2020 mill rate – 2.5099 mills)**

**2021 Total Combined mill rate – 9.2335 mills (2020 mill rate – 8.8577 mills)**

### **2021 Non-residential Mill rates:**

**Municipal mill rate – 14.9624 mills (2020 mill rate – 14.1031 mills)**

**Evergreens Foundation mill rate – 0.4531 mills (2020 mill rate – 0.4452 mills)**

**School mill rate - 4.0157 mills (2020 mill rate – 3.6006 mills)**

**2021 Total Combined mill rate – 19.4312 mills (2020 mill rate – 18.1489 mills)**

<continued>

## **Capital Budget**

Council has also approved the 2021 Revised Capital Budget. The budget includes a few carry-over projects from 2020, as well as Vision Park upgrades, a new Well and Washroom facility at Vision park, and a number of other large projects highlighted below.

- \$1,200,000 towards road recapping projects
- \$1,900,000 in grant money towards storm water mitigation
- \$1,000,000 for a Degas Wellhouse and UV Upgrade.
- \$1,000,000 for a Sewer Outlet Pipe (covered by grants)
- \$100,000 towards 40th Street (6th Ave to Hwy 748) Design

For more details on the 2021 Budget, and the full list of capital projects, please visit [www.edson.ca/budget](http://www.edson.ca/budget).

### **Media Contact:**

Steve Bethge  
Communications Coordinator  
Town of Edson  
780-723-4401  
steveb@edson.ca  
[www.edson.ca](http://www.edson.ca)