



**Town of Edson**  
2018 Finalized Budget Recap

	2017 Actual	2018 Budget	2018 Budget (Finalized)
<b>REVENUES</b>			
Net taxes for municipal purposes (Sched A)	11,130,564	11,504,090	11,396,902
Operating Transfers (Sched B)	7,352,981	7,480,475	7,518,475
Sales and user charges	4,273,943	5,012,187	5,012,187
Returns on investments	243,460	101,000	101,000
Penalties and costs on taxes	157,618	120,000	120,000
Licenses & Permits	65,994	79,500	79,500
Fines	1,568,788	1,488,500	1,488,500
Franchise Fees	890,268	897,956	897,956
Rentals & Leases	703,539	774,520	780,520
Development Levies	73,904	0	0
Other revenues	380,955	92,221	92,221
Customer Contributions	100,000	100,000	100,000
Gain on Sale of Tangible Capital Assets	0	0	0
Equity Income from WYRWMA	434,466	0	0
<b>Total Revenue</b>	<b>27,376,480</b>	<b>27,650,449</b>	<b>27,587,261</b>
<b>EXPENDITURES</b>			
Legislative	267,608	316,000	316,000
Administration	2,150,947	2,368,846	2,368,985
Protective services	4,802,068	4,657,806	4,658,908
Roads, Streets & Equipment	5,602,466	4,355,511	4,220,895
Utilities	4,600,039	3,622,772	3,678,376
Public Health & Welfare	777,559	720,158	717,678
Planning & Development	511,039	591,733	589,904
Recreation and parks	4,534,079	4,295,628	5,044,338
Culture	685,289	601,956	602,872
<b>Total Expenditure</b>	<b>23,931,094</b>	<b>21,530,410</b>	<b>22,197,956</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	<b>3,445,386</b>	<b>6,120,039</b>	<b>5,389,305</b>
OTHER INCOME - Capital Transfers (Sched B)	5,429,542	4,458,235	4,631,835
Contributed Capital Assets	0	0	0
<b>NET EXCESS OF REVENUE OVER EXPENSES</b>	<b>8,874,928</b>	<b>10,578,274</b>	<b>10,021,140</b>
Accumulated Surplus - Beginning of Year	106,337,114	113,657,779	115,212,042
<b>ACCUMULATED SURPLUS-END OF YEAR</b>	<b>115,212,042</b>	<b>124,236,053</b>	<b>125,233,182</b>
			(see Sched C)



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SCHEDULE A

	2017 Actual	2018 Budget	2018 Budget (Finalized)
<b>TAX LEVY ESTIMATES</b>			
<b>LEVIES</b>			
Real Property Taxes	14,353,654	10,856,068	14,433,885
Linear Taxes	426,481	0	423,188
Federal Grants in Lieu	37,097	0	37,971
Provincial Grants in Lieu	151,709	0	156,597
Local Improvements	649,725	648,022	648,022
<b>Total Levies</b>	<b>15,618,666</b>	<b>11,504,090</b>	<b>15,699,663</b>
<b>REQUISITION DISBURSEMENT</b>			
School Foundation	3,391,702	0	3,401,139
Living Waters Separate	436,668	0	433,027
School Underlevy(overlevy)	0	0	(23,915)
Designated Industrial Property Requis.	0	0	2,255
Evergreen Foundation	161,153	0	190,255
Evergreen Capital Requis.	498,579	0	359,631
Evergreen Underlevy(overlevy)		0	(59,631)
<b>Total Requisitions</b>	<b>4,488,102</b>	<b>0</b>	<b>4,302,761</b>
<b>NET MUNICIPAL TAXES</b>	<b>11,130,564</b>	<b>11,504,090</b>	<b>11,396,902</b>



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SCHEDULE B

	2017 Actual	2018 Budget	2018 Budget (Finalized)
<b>GOVERNMENT TRANSFERS</b>			
<b>OPERATING</b>			
Federal Government	17,192	2,800	19,800
Provincial Government	1,088,274	846,085	867,085
Local Government	6,247,515	6,631,590	6,631,590
<b>Total Operating Transfers</b>	<u>7,352,981</u>	<u>7,480,475</u>	<u>7,518,475</u>
<b>CAPITAL</b>			
Federal Government	0	0	0
Provincial Government	5,429,542	4,458,235	4,631,835
Local Government	0	0	0
<b>Total Capital Transfers</b>	<u>5,429,542</u>	<u>4,458,235</u>	<u>4,631,835</u>
<b>TOTAL GOVERNMENT TRANSFERS</b>	<b>12,782,523</b>	<b>11,938,710</b>	<b>12,150,310</b>



**Town of Edson**  
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**SCHEDULE C**

	2017 Actual	2018 Budget	2018 Budget (Finalized)
<b>ACCUMULATED SURPLUS</b>			
Unrestricted Surplus	4,433,604	1,000,000	1,000,000
WYRWMA Surplus	330,023	1,258,639	330,023
Restricted Surplus - Operating	2,802,685	2,633,890	2,767,896
Restricted Surplus - Capital	9,303,181	17,483,165	15,124,527
Restricted Surplus - Offsite Levies	(1,893,475)	(236,256)	(1,893,475)
Debenture restricted for future use	5,796,925	0	0
Equity in Capital Assets	94,439,099	102,096,615	107,904,211
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>115,212,042</b>	<b>124,236,053</b>	<b>125,233,182</b>

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets.



**TOWN OF EDSON  
2018  
APPROVED CAPITAL PROJECTS**

**ADMINISTRATION**

Highway Banners	\$	30,000.00
Entrance Signs	\$	15,755.00

**PROTECTIVE SERVICES**

Fire Training Structure	\$	200,000.00
SCBA Air Sets (5)	\$	50,000.00
Unit V126 Replacement	\$	55,000.00

**COMMON SERVICES**

Vehicles & Equipment	\$	395,000.00
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**ROADS & TRANSPORTATION**

2017 Street Rehab	\$	583,000.00
Bridges & Culverts	\$	212,000.00

**WATER & SEWER SYSTEM**

Waterwell Exploration	\$	455,800.00
Wastewater Treatment Plant	\$	9,506,308.00

**PARKS**

Kinsmen Park Playground Resurfacing	\$	150,000.00
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**RECREATION**

Park Trails	\$	255,378.00
Multi Use Facility - Prelim Site Selection/Conceptual Design	\$	250,000.00

**TOTAL:**

**\$ 12,158,241.00**



**TOWN OF EDSON  
2018 APPROVED CAPITAL BUDGET**

**CAPITAL EXPENDITURES**

Engineered Structures	\$	10,757,108.00
Buildings	\$	250,000.00
Machinery / Equipment	\$	585,000.00
Land	\$	-
Vehicles	\$	115,000.00
Land Improvements	\$	451,133.00

**Total: \$ 12,158,241.00**

**CAPITAL REVENUES**

From Restricted Surplus	\$	1,496,555.00
Federal Grants	\$	-
Provincial Grants	\$	4,631,835.00
County Grants	\$	-
Offsite Levies	\$	1,771,570.00
Debenture	\$	4,258,281.00

**Total: \$ 12,158,241.00**