



Town of Edson
2017 Budget Recap

	2016 Actual	2017 Budget	2017 Budget (finalized)
REVENUES			
Net taxes for municipal purposes (Sched A)	11,059,340	11,188,389	11,199,782
Operating Transfers (Sched B)	7,413,623	7,533,193	7,713,326
Sales and user charges	4,130,903	4,858,710	4,923,250
Returns on investments	116,742	101,000	101,000
Penalties and costs on taxes	163,388	120,000	120,000
Licenses & Permits	67,526	79,000	79,500
Fines	2,134,054	1,310,000	1,310,000
Franchise Fees	817,951	866,752	866,752
Rentals & Leases	723,446	743,140	743,140
Development Levies	134,723	0	0
Customer Contributions	100,000	100,000	100,000
Other revenues	101,537	25,000	22,221
Equity Income from WYRWMA	43,028	0	0
Total Revenue	27,006,261	26,925,184	27,178,971
EXPENDITURES			
Legislative	253,598	300,900	300,900
Administration	1,932,389	2,089,199	2,227,621
Protective services	4,607,123	5,109,156	5,174,488
Roads, Streets & Equipment	6,054,478	5,999,096	5,714,641
Utilities	4,081,279	4,342,497	4,651,969
Public Health & Welfare	792,609	740,438	777,074
Planning & Development	430,274	645,578	646,072
Recreation and parks	4,796,247	4,417,321	4,852,095
Culture	689,259	614,014	614,553
Total Expenditure	23,637,256	24,258,199	24,959,413
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS			
	3,369,005	2,666,985	2,219,558
OTHER INCOME - Capital Transfers (Sched B)	3,866,139	2,495,936	8,492,915
Contributed Capital Assets	3,580,052	0	0
NET EXCESS OF REVENUE OVER EXPENSES	10,815,196	5,162,921	10,712,473
Accumulated Surplus - Beginning of Year	92,130,111	97,847,188	102,945,307
ACCUMULATED SURPLUS-END OF YEAR	102,945,307	103,010,109	113,657,780 (see Sched C)



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SCHEDULE A

	2016 Actual	2017 Budget	2017 Budget (finalized)
TAX LEVY ESTIMATES			
LEVIES			
Real Property Taxes	13,756,923	10,546,154	14,423,394
Linear Taxes	404,981	0	425,961
Government Grants in Lieu of Taxes	170,751	0	188,806
Local Improvements	664,487	642,235	649,724
Total Levies	14,997,142	11,188,389	15,687,885
REQUISITION DISBURSEMENT			
School Foundation	3,064,603	0	3,391,702
Living Waters Separate	380,605	0	436,668
Evergreen Foundation - Operating	150,786	0	161,154
Evergreen Foundation - Capital	341,808		498,579
Total Requisitions	3,937,802	0	4,488,103
NET MUNICIPAL TAXES	11,059,340	11,188,389	11,199,782



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SCHEDULE B

	2016 Actual	2017 Budget	2017 Budget (finalized)
GOVERNMENT TRANSFERS			
OPERATING			
Federal Government	2,500	12,500	12,500
Provincial Government	860,531	948,136	1,023,999
Local Government	6,550,592	6,572,557	6,676,827
Total Operating Transfers	7,413,623	7,533,193	7,713,326
CAPITAL			
Federal Government	0	0	0
Provincial Government	3,614,058	2,495,936	8,492,915
Local Government	252,081	0	0
Total Capital Transfers	3,866,139	2,495,936	8,492,915
TOTAL GOVERNMENT TRANSFERS	11,279,762	10,029,129	16,206,241



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SCHEDULE C

	2016 Actual	2017 Budget	2017 Budget (finalized)
ACCUMULATED SURPLUS			
Unrestricted Surplus	2,619,322	1,738,609	2,619,322
WYRWMA Surplus	1,258,639	950,153	1,258,639
Restricted Surplus - Operating	2,951,375	2,286,158	2,491,369
Restricted Surplus - Capital	9,803,880	12,002,146	10,076,243
Restricted Surplus - Offsite Levies	(236,256)	767,407	(236,256)
Debenture restricted for future use	9,608,856	0	0
Equity in Capital Assets	76,939,491	85,265,636	97,448,463
TOTAL ACCUMULATED SURPLUS	102,945,307	103,010,109	113,657,780

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:



**TOWN OF EDSON
2017
PROPOSED CAPITAL PROJECTS**

	2017 Capital Budget	2017 Revised Capital Budget
ADMINISTRATION		
Entrance Signs	\$ 30,000.00	\$ 30,000.00
FIRE PROTECTION		
Fire Training Structure	\$ 200,000.00	\$ 200,000.00
SCBA Air Sets (5)	\$ 50,000.00	\$ 50,000.00
Unit 602 Replacement	\$ 55,000.00	\$ 55,000.00
COMMON SERVICES		
Vehicles & Equipment	\$ 245,000.00	\$ 245,000.00
ROADS & TRANSPORTATION		
2017 Street Rehab	\$ 2,115,692.00	\$ 4,396,779.00
Bridges & Culverts	\$ 212,000.00	\$ 212,000.00
WATER & SEWER SYSTEM		
Waterwell Exploration	\$ 318,000.00	\$ 318,000.00
Westend Sewerline	\$ 5,000.00	\$ 9,000.00
Wastewater Treatment Plant	\$ 16,057,481.00	\$ 16,057,481.00
SUBDIVISION		
Hillendale Phase 2-Park	\$ 300,000.00	\$ 300,000.00
RECREATION		
Park Trails	\$ 200,000.00	\$ 324,758.00
Playground Equipment	\$ -	\$ 24,000.00
TOTAL:	\$ 19,788,173.00	\$ 22,222,018.00

Changes to Budget



**TOWN OF EDSON
2017 CAPITAL BUDGET**

CAPITAL EXPENDITURES

Engineered Structures	\$	21,023,260.00
Buildings	\$	-
Machinery / Equipment	\$	375,000.00
Land	\$	-
Vehicles	\$	175,000.00
Land Improvements	\$	648,758.00

Total: \$ 22,222,018.00

CAPITAL REVENUES

From Restricted Surplus	\$	3,543,843.00
Federal Grants	\$	-
Provincial Grants	\$	8,492,915.00
County Grants	\$	-
Debenture	\$	10,185,260.00

Total: \$ 22,222,018.00