



**Town of Edson
2017 Budget Recap**

	2015 Actual	2016 Budget	2017 Budget
REVENUES			
Net taxes for municipal purposes (Sched A)	10,767,500	11,223,957	11,188,389
Operating Transfers (Sched B)	7,734,577	7,550,007	7,533,193
Sales and user charges	4,413,845	4,734,698	4,858,710
Returns on investments	112,130	81,000	101,000
Penalties and costs on taxes	122,909	117,000	120,000
Licenses & Permits	87,386	89,500	79,000
Fines	1,528,933	916,250	1,310,000
Franchise Fees	783,541	865,980	866,752
Rentals & Leases	676,697	756,685	743,140
Development Levies	120,102	0	0
Other revenues	282,346	0	25,000
Customer Contributions	100,000	100,000	100,000
Gain on Sale of Tangible Capital Assets	0	0	0
Equity Income from WYRWMA	265,458	0	0
Total Revenue	26,995,424	26,435,077	26,925,184
EXPENDITURES			
Legislative	244,084	287,700	300,900
Administration	1,831,265	1,961,686	2,089,199
Protective services	5,088,573	4,691,850	5,109,156
Roads, Streets & Equipment	5,641,352	5,658,074	5,999,096
Utilities	4,765,727	4,125,739	4,342,497
Public Health & Welfare	771,483	717,688	740,438
Planning & Development	522,929	600,148	645,578
Recreation and parks	4,755,041	4,697,696	4,417,321
Culture	720,015	679,104	614,014
Total Expenditure	24,340,469	23,419,685	24,258,199
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	2,654,955	3,015,392	2,666,985
OTHER INCOME - Capital Transfers (Sched B)	3,479,785	2,701,685	2,495,936
Contributed Capital Assets	0	0	0
NET EXCESS OF REVENUE OVER EXPENSES	6,134,740	5,717,077	5,162,921
Accumulated Surplus - Beginning of Year	85,995,371	92,130,111	97,847,188
ACCUMULATED SURPLUS-END OF YEAR	92,130,111	97,847,188	103,010,109 (see Sched C)



**Town of Edson
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SCHEDULE A

	2015 Actual	2016 Budget	2017 Budget
TAX LEVY ESTIMATES			
LEVIES			
Real Property Taxes	12,783,777	13,850,879	10,546,154
Linear Taxes	475,155	404,996	0
Federal Grants in Lieu	33,605	33,313	0
Provincial Grants in Lieu	177,109	137,433	0
Local Improvements	670,642	677,802	642,235
Total Levies	14,140,288	15,104,423	11,188,389
REQUISITION DISBURSEMENT			
School Foundation	2,897,996	3,064,603	0
Living Waters Separate	333,278	380,605	0
School Underlevy(overlevy)	0	11,972	0
Evergreen Foundation	141,514	150,786	0
Evergreen Capital Requis.		272,500	0
Evergreen Underlevy(overlevy)		0	0
Total Requisitions	3,372,788	3,880,466	0
NET MUNICIPAL TAXES	10,767,500	11,223,957	11,188,389



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SCHEDULE B

	2015 Actual	2016 Budget	2017 Budget
GOVERNMENT TRANSFERS			
OPERATING			
Federal Government	2,500	2,000	12,500
Provincial Government	872,399	896,388	948,136
Local Government	6,859,678	6,651,619	6,572,557
Total Operating Transfers	7,734,577	7,550,007	7,533,193
CAPITAL			
Federal Government	0	0	0
Provincial Government	3,377,585	2,689,185	2,495,936
Local Government	102,200	12,500	0
Total Capital Transfers	3,479,785	2,701,685	2,495,936
TOTAL GOVERNMENT TRANSFERS	11,214,362	10,251,692	10,029,129



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2017 Budget Recap

SCHEDULE C

	2015 Actual	2016 Budget	2017 Budget
ACCUMULATED SURPLUS			
Unrestricted Surplus	1,691,446	1,738,609	1,738,609
WYRWMA Surplus	1,215,611	950,153	950,153
Restricted Surplus - Operating	2,752,308	2,705,192	2,286,158
Restricted Surplus - Capital	8,416,326	9,464,696	12,002,146
Restricted Surplus - Offsite Levies	767,407	767,407	767,407
Debenture restricted for future use	0	0	0
Equity in Capital Assets	77,287,013	82,221,131	85,265,636
TOTAL ACCUMULATED SURPLUS	92,130,111	97,847,188	#####

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:



TOWN OF EDSON
2017
PROPOSED CAPITAL PROJECTS

ADMINISTRATION	
Entrance Signs	\$ 30,000.00
FIRE PROTECTION	
Fire Training Structure	\$ 200,000.00
SCBA Air Sets (5)	\$ 50,000.00
Unit 602 Replacement	\$ 55,000.00
COMMON SERVICES	
Vehicles & Equipment	\$ 245,000.00
ROADS & TRANSPORTATION	
2017 Street Rehab	\$ 2,115,692.00
Bridges & Culverts	\$ 212,000.00
WATER & SEWER SYSTEM	
Waterwell Exploration	\$ 318,000.00
Westend Sewerline	\$ 5,000.00
Wastewater Treatment Plant	\$ 16,057,481.00
SUBDIVISION	
Hillendale Phase 2-Park	\$ 300,000.00
RECREATION	
Park Trails	\$ 200,000.00
TOTAL:	\$ 19,788,173.00



TOWN OF EDSON
2017 CAPITAL BUDGET

CAPITAL EXPENDITURES

Engineered Structures	\$	18,738,173.00
Buildings	\$	-
Machinery / Equipment	\$	375,000.00
Land	\$	-
Vehicles	\$	175,000.00
Land Improvements	\$	500,000.00

Total: \$ 19,788,173.00

CAPITAL REVENUES

From Restricted Surplus	\$	1,234,756.00
Federal Grants	\$	-
Provincial Grants	\$	8,368,157.00
County Grants	\$	-
Debenture	\$	10,185,260.00

Total: \$ 19,788,173.00