

Town of Edson
2016 Budget Recap

	2014 Actual	2015 Budget	2016 Budget
REVENUES			
Net taxes for municipal purposes (Sched A)	10,504,359	10,820,294	11,144,247
Operating Transfers (Sched B)	7,211,102	8,105,281	7,540,858
Sales and user charges	5,078,625	4,565,481	5,262,268
Returns on investments	135,038	81,000	81,000
Penalties and costs on taxes	111,709	117,000	117,000
Licenses & Permits	100,002	94,000	89,500
Fines	901,529	908,250	916,250
Franchise Fees	765,087	741,368	865,980
Rentals & Leases	746,295	618,400	728,185
Development Levies	599,451	0	0
Other revenues	35,892	0	0
Customer Contributions	100,000	100,000	100,000
Gain on Sale of Tangible Capital Assets	0	0	0
Equity Income from WYRWMA	174,542	0	0
Total Revenue	<u>26,463,631</u>	<u>26,151,074</u>	<u>26,845,288</u>
EXPENDITURES			
Legislative	265,210	270,100	287,700
Administration	2,005,666	1,780,890	1,941,141
Protective services	4,166,245	4,482,907	4,694,723
Roads, Streets & Equipment	5,119,662	5,671,199	5,543,114
Utilities	3,763,128	4,017,287	3,765,585
Public Health & Welfare	706,550	757,682	715,473
Planning & Development	703,205	694,639	600,118
Recreation and parks	3,852,840	4,903,815	5,084,515
Culture	582,422	694,440	678,955
Total Expenditure	<u>21,164,928</u>	<u>23,272,959</u>	<u>23,311,324</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	5,298,703	2,878,115	3,533,964
OTHER INCOME - Capital Transfers (Sched B)	3,633,520	2,985,815	2,701,685
Contributed Capital Assets	0	0	0
NET EXCESS OF REVENUE OVER EXPENSE	8,932,223	5,863,930	6,235,649
Accumulated Surplus - Beginning of Year	76,287,536	85,995,371	91,859,301
WYRWMA opening Equity	775,612	0	0
ACCUMULATED SURPLUS - END OF YEAR	85,995,371	91,859,301	98,094,950

(see Sched C)

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SCHEDULE A

TAX LEVY ESTIMATES

	2014 Actual	2015 Budget	2016 Budget
LEVIES			
Real Property Taxes	12,194,939	13,077,387	10,876,664
Linear Taxes	490,052	475,155	0
Federal Grants in Lieu	32,346	33,605	0
Provincial Grants in Lieu	203,891	204,995	0
Local Improvements	742,812	670,645	677,802
Total Levies	13,664,040	14,461,787	11,554,466
REQUISITION DISBURSEMENTS			
School Foundation	2,693,115	2,897,996	0
Living Waters Separate	325,786	333,278	0
School Underlevy(overlevy)	0	0	0
Evergreen Foundation	140,780	137,719	137,719
Evergreen Capital Requis.		272,500	272,500
Evergreen Underlevy(overlevy)		0	0
Total Requisitions	3,159,681	3,641,493	410,219
Nat Taxes for Municipal Purposes	10,504,359	10,820,294	11,144,247

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SCHEDULE B

GOVERNMENT TRANSFERS

	2014 Actual	2015 Budget	2016 Budget
OPERATING			
Federal Government	2,000	1,000	2,000
Provincial Government	840,945	831,066	896,388
Local Government	6,368,157	7,273,215	6,642,470
Total Operating Transfers	<u>7,211,102</u>	<u>8,105,281</u>	<u>7,540,858</u>
CAPITAL			
Federal Government	0	0	0
Provincial Government	3,448,374	2,845,815	2,689,185
Local Government	185,146	140,000	12,500
Total Capital Transfers	<u>3,633,520</u>	<u>2,985,815</u>	<u>2,701,685</u>
TOTAL GOVERNMENT TRANSFERS	10,844,622	11,091,096	10,242,543

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SCHEDULE C

ACCUMULATED SURPLUS

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2014 Actual	2015 Budget	2016 Budget
Unrestricted Surplus	1,738,609	1,738,609	1,738,609
WYRWMA Surplus	950,153	950,153	950,153
Restricted Surplus - Operating	3,453,552	2,469,642	2,705,192
Restricted Surplus - Capital	7,762,839	6,576,779	8,914,049
Debenture restricted for future use	0	0	0
Equity in Capital Assets	72,090,218	80,124,118	83,786,947
TOTAL ACCUMULATED SURPLUS	85,995,371	91,859,301	98,094,950

**TOWN OF EDSON
2016
PROPOSED CAPITAL PROJECTS**

FIRE PROTECTION			
Water Tender		\$	350,000.00
SCBA Air Compressor		\$	55,000.00
COMMON SERVICES			
Vehicles & Equipment		\$	365,000.00
ROADS & TRANSPORTATION			
2015 Street Rehab		\$	2,989,200.00
Bridges & Culverts		\$	212,000.00
Hwy 748 & 40th St Intersection		\$	1,537,000.00
WATER & SEWER SYSTEM			
Waterwell Exploration		\$	318,000.00
SUBDIVISION			
Hillendale Phase 2-Park		\$	75,000.00
RECREATION			
Christmas Lights - Downtown		\$	80,000.00
Park Trails		\$	200,000.00
TOTAL:			
		\$	6,181,200.00

TOWN OF EDSON
2016 CAPITAL BUDGET

CAPITAL EXPENDITURES

Engineered Structures	\$	5,056,200.00
Buildings	\$	-
Machinery / Equipment	\$	770,000.00
Land	\$	-
Vehicles	\$	-
Land Improvements	\$	355,000.00

Total: **\$ 6,181,200.00**

CAPITAL REVENUES

From Restricted Surplus	\$	3,479,515.00
Federal Grants	\$	-
Provincial Grants	\$	2,689,185.00
County Grants	\$	12,500.00
Debenture	\$	-

Total: **\$ 6,181,200.00**