

**Town of Edson**  
**2015 Final Budget Recap**

	2014 Budget	2014 Actual	2015 Budget
<b>REVENUES</b>			
Net taxes for municipal purposes (Sched A)	10,444,378	10,504,359	10,820,294
Operating Transfers (Sched B)	6,679,397	7,211,102	8,105,281
Sales and user charges	4,871,831	5,078,625	4,565,481
Returns on investments	81,000	135,038	81,000
Penalties and costs on taxes	117,000	111,709	117,000
Licenses & Permits	94,500	100,002	94,000
Fines	889,250	901,529	908,250
Franchise Fees	634,879	765,087	741,368
Rentals & Leases	555,000	746,295	618,400
Development Levies	0	599,451	0
Other revenues	38,490	35,892	0
Customer Contributions	100,000	100,000	100,000
Gain on Sale of Tangible Capital Assets	0	0	0
Equity Income from WYRWMA	0	174,542	0
<b>Total Revenue</b>	<b>24,505,725</b>	<b>26,463,631</b>	<b>26,151,074</b>
<b>EXPENDITURES</b>			
Legislative	270,100	265,210	270,100
Administration	2,099,572	2,005,666	1,780,890
Protective services	4,266,878	4,166,245	4,482,907
Roads, Streets & Equipment	5,468,832	5,119,662	5,671,199
Utilities	3,760,626	3,763,128	4,017,287
Public Health & Welfare	698,135	706,550	757,682
Planning & Development	858,044	703,205	694,639
Recreation and parks	4,552,740	3,852,840	4,903,815
Culture	579,552	582,422	694,440
<b>Total Expenditure</b>	<b>22,554,479</b>	<b>21,164,928</b>	<b>23,272,959</b>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	<b>1,951,246</b>	<b>5,298,703</b>	<b>2,878,115</b>
OTHER INCOME - Capital Transfers (Sched B)	7,887,924	3,633,520	2,985,815
Contributed Capital Assets	0	0	0
<b>NET EXCESS OF REVENUE OVER EXPENSE</b>	<b>9,839,170</b>	<b>8,932,223</b>	<b>5,863,930</b>
Accumulated Surplus - Beginning of Year	76,287,536	76,287,536	85,995,371
WYRWMA opening Equity	0	775,612	0
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>86,126,706</b>	<b>85,995,371</b>	<b>91,859,301</b>

(see Sched C)

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**SCHEDULE A**

**TAX LEVY ESTIMATES**

	2014 Budget	2014 Actual	2015 Budget
<b>LEVIES</b>			
Real Property Taxes	12,207,134	12,194,939	13,077,387
Linear Taxes	490,052	490,052	475,155
Federal Grants in Lieu	32,346	32,346	33,605
Provincial Grants in Lieu	203,891	203,891	204,995
Local Improvements	670,636	742,812	670,645
<b>Total Levies</b>	<u>13,604,059</u>	<u>13,664,040</u>	<u>14,461,787</u>
<b>REQUISITION DISBURSEMENTS</b>			
School Foundation	2,693,115	2,693,115	2,897,996
Living Waters Separate	325,786	325,786	333,278
School Underlevy(overlevy)	0	0	0
Evergreen Foundation	140,780	140,780	137,719
Evergreen Capital Requis.	0		272,500
Evergreen Underlevy(overlevy)	0		0
<b>Total Requisitions</b>	<u>3,159,681</u>	<u>3,159,681</u>	<u>3,641,493</u>
<b>Nat Taxes for Municipal Purposes</b>	<b>10,444,378</b>	<b>10,504,359</b>	<b>10,820,294</b>

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**SCHEDULE B**

<b>GOVERNMENT TRANSFERS</b>	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>2015 Budget</b>
<b>OPERATING</b>			
Federal Government	1,000	2,000	1,000
Provincial Government	825,251	840,945	831,066
Local Government	5,853,146	6,368,157	7,273,215
<b>Total Operating Transfers</b>	<u>6,679,397</u>	<u>7,211,102</u>	<u>8,105,281</u>
<b>CAPITAL</b>			
Federal Government	0	0	0
Provincial Government	3,316,924	3,448,374	2,845,815
Local Government	4,571,000	185,146	140,000
<b>Total Capital Transfers</b>	<u>7,887,924</u>	<u>3,633,520</u>	<u>2,985,815</u>
<b>TOTAL GOVERNMENT TRANSFERS</b>	<b>14,567,321</b>	<b>10,844,622</b>	<b>11,091,096</b>

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**SCHEDULE C**

**ACCUMULATED SURPLUS**

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	<b>2014 Budget</b>	<b>2014 Actual</b>	<b>2015 Budget</b>
Unrestricted Surplus	1,395,818	1,738,609	1,738,609
WYRWMA Surplus	0	950,153	950,153
Restricted Surplus - Operating	3,081,800	3,453,552	2,469,642
Restricted Surplus - Capital	9,538,825	7,762,839	6,576,779
Debenture restricted for future use	0	0	0
Equity in Capital Assets	72,110,263	72,090,218	80,124,118
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>86,126,706</b>	<b>85,995,371</b>	<b>91,859,301</b>

**TOWN OF EDSON  
2015 FINAL BUDGET  
PROPOSED CAPITAL PROJECTS**

<b>FIRE PROTECTION</b>		
Training Tower	\$	450,000.00
<b>COMMON SERVICES</b>		
Vehicles & Equipment	\$	802,000.00
<b>ROADS &amp; TRANSPORTATION</b>		
2015 Street Rehab	\$	2,756,000.00
Bridges & Culverts	\$	212,000.00
Hwy 748 & 40th St Intersection	\$	1,537,000.00
<b>WATER &amp; SEWER SYSTEM</b>		
Water Tower Removal	\$	200,000.00
Wastewater Treatment Plant	\$	212,000.00
Waterwell Exploration	\$	318,000.00
Meter Replacement Program	\$	545,382.00
<b>SUBDIVISION</b>		
Hillendale Phase 2-Park	\$	189,369.00
<b>RECREATION</b>		
Sidewinder Track	\$	150,000.00
Centennial Park Bridge	\$	230,000.00
Christmas Lights - Downtown	\$	80,000.00
Park Trails	\$	200,000.00
<b>TOTAL:</b>	<b>\$</b>	<b>7,881,751.00</b>

**TOWN OF EDSON**  
**2015 FINAL CAPITAL BUDGET**

**CAPITAL EXPENDITURES**

Engineered Structures	\$	5,235,000.00
Buildings	\$	450,000.00
Machinery / Equipment	\$	1,267,382.00
Land	\$	-
Vehicles	\$	80,000.00
Land Improvements	\$	849,369.00

**Total:** **\$ 7,881,751.00**

**CAPITAL REVENUES**

From Restricted Surplus	\$	4,826,581.00
Federal Grants	\$	-
Provincial Grants	\$	2,915,170.00
County Grants	\$	140,000.00

**Total:** **\$ 7,881,751.00**