

Town of Edson
2015 Interim Budget Recap

	2013 Actual	2014 Budget	2015 Interim
REVENUES			
Net taxes for municipal purposes (Sched A)	9,975,959	10,444,378	10,820,667
Operating Transfers (Sched B)	4,771,361	6,679,397	7,722,279
Sales and user charges	5,041,207	4,871,831	4,499,081
Returns on investments	134,968	81,000	81,000
Penalties and costs on taxes	129,049	117,000	117,000
Licenses & Permits	96,033	94,500	94,500
Fines	1,001,779	889,250	907,250
Franchise Fees	709,619	634,879	741,368
Rentals & Leases	641,115	555,000	523,100
Development Levies	47,420	0	0
Other revenues	24,624	38,490	0
Customer Contributions	100,000	100,000	100,000
Gain on Sale of Tangible Capital Assets	4,056	0	0
Total Revenue	22,677,190	24,505,725	25,606,245
EXPENDITURES			
Legislative	214,200	270,100	270,100
Administration	1,675,132	2,099,572	1,833,041
Protective services	3,925,999	4,266,878	4,479,540
Roads, Streets & Equipment	4,976,648	5,468,832	5,816,109
Utilities	3,687,391	3,760,626	4,064,079
Public Health & Welfare	668,920	698,135	724,056
Planning & Development	1,196,354	858,044	751,670
Recreation and parks	4,196,296	4,552,740	5,116,711
Culture	573,142	579,552	693,976
Total Expenditure	21,114,082	22,554,479	23,749,282
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	1,563,108	1,951,246	1,856,963
OTHER INCOME - Capital Transfers (Sched B)	3,340,850	7,887,924	6,909,905
Contributed Capital Assets	0	0	0
NET EXCESS OF REVENUE OVER EXPENSE	4,903,958	9,839,170	8,766,868
Accumulated Surplus - Beginning of Year	71,383,578	76,287,536	86,126,706
ACCUMULATED SURPLUS - END OF YEAR	76,287,536	86,126,706	94,893,574
			(see Sched C)

Town of Edson
2015 Interim Budget Recap

SCHEDULE A

TAX LEVY ESTIMATES

	2013 Actual	2014 Budget	2015 Interim
LEVIES			
Real Property Taxes	11,796,240	12,207,134	9,953,624
Linear Taxes	523,034	490,052	404,775
Federal Grants in Lieu	35,478	32,346	27,759
Provincial Grants in Lieu	211,693	203,891	177,153
Local Improvements	653,032	670,636	670,636
Total Levies	<u>13,219,477</u>	<u>13,604,059</u>	<u>11,233,947</u> see note below

REQUISITION DISBURSEMENT

School Foundation	2,743,593	2,693,115	0
Living Waters Separate	349,759	325,786	0
School Underlevy(overlevy)	0	0	0
Evergreen Foundation	150,166	140,780	140,780
Evergreen Capital Requis.		0	272,500
Evergreen Underlevy(overlevy)		0	0
Total Requisitions	<u>3,243,518</u>	<u>3,159,681</u>	<u>413,280</u>
Nat Taxes for Municipal Purposes	<u>9,975,959</u>	<u>10,444,378</u>	<u>10,820,667</u>

Note: As School taxation amounts are not known for 2015, this taxation amount only reflects the Municipal & Evergreen Taxes for 2015.

Town of Edson
2015 Interim Budget Recap

SCHEDULE B

GOVERNMENT TRANSFERS	2013 Actual	2014 Budget	2015 Interim
OPERATING			
Federal Government	2,000	1,000	1,000
Provincial Government	862,571	825,251	785,527
Local Government	3,906,790	5,853,146	6,935,752
Total Operating Transfers	<u>4,771,361</u>	<u>6,679,397</u>	<u>7,722,279</u>
CAPITAL			
Federal Government	0	0	0
Provincial Government	3,340,850	3,316,924	2,769,905
Local Government	0	4,571,000	4,140,000
Total Capital Transfers	<u>3,340,850</u>	<u>7,887,924</u>	<u>6,909,905</u>
TOTAL GOVERNMENT TRANSFERS	8,112,211	14,567,321	14,632,184

Town of Edson
2015 Interim Budget Recap

SCHEDULE C

ACCUMULATED SURPLUS

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2013 Actual	2014 Budget	2015 Interim
Unrestricted Surplus	1,395,818	1,395,818	1,395,818
Restricted Surplus - Operating	3,401,647	3,081,800	2,114,607
Restricted Surplus - Capital	6,702,056	9,538,825	6,702,133
Debenture restricted for future use	97,317	0	0
Equity in Capital Assets	64,690,698	72,110,263	84,681,016
TOTAL ACCUMULATED SURPLUS	76,287,536	86,126,706	94,893,574

**TOWN OF EDSON
2015 INTERIM BUDGET
PROPOSED CAPITAL PROJECTS**

FIRE PROTECTION		
Training Tower	\$	450,000.00
COMMON SERVICES		
Vehicles & Equipment	\$	802,000.00
ROADS & TRANSPORTATION		
2014 Street Rehab (remainder)	\$	420,304.00
2015 Street Rehab	\$	2,660,600.00
Bridges & Culverts	\$	212,000.00
Hwy 748 & 40th St Intersection	\$	1,537,000.00
WATER & SEWER SYSTEM		
Water Tower Removal	\$	200,000.00
Wastewater Treatment Plant	\$	212,000.00
Westend Sewerline	\$	14,877,277.00
Waterwell Exploration	\$	318,000.00
Meter Replacement Program	\$	560,439.00
SUBDIVISION		
Hillendale Phase 2-Park	\$	189,369.00
RECREATION		
Sidewinder Track	\$	150,000.00
Centennial Park Bridge	\$	230,000.00
Christmas Lights - Downtown	\$	80,000.00
Park Trails	\$	200,000.00
TOTAL:	\$	23,098,989.00

TOWN OF EDSON
2015 INTERIM CAPITAL BUDGET

CAPITAL EXPENDITURES

Engineered Structures	\$	20,437,181.00
Buildings	\$	450,000.00
Machinery / Equipment	\$	1,282,439.00
Land	\$	-
Vehicles	\$	80,000.00
Land Improvements	\$	849,369.00

Total: **\$ 23,098,989.00**

CAPITAL REVENUES

From Restricted Surplus	\$	5,311,807.00
Federal Grants	\$	-
Provincial Grants	\$	2,769,905.00
County Grants	\$	4,140,000.00
Debenture	\$	10,877,277.00

Total: **\$ 23,098,989.00**