

Town of Edson

2014 Interim Budget Recap

	2012 Actual	2013 Budget	2014 Interim
REVENUES			
Net taxes for municipal purposes (Sched A)	9,660,398	9,984,711	10,251,372
Operating Transfers (Sched B)	4,623,816	5,084,674	6,741,527
Sales and user charges	4,073,232	4,544,380	5,634,961
Returns on investments	96,996	64,000	81,000
Penalties and costs on taxes	101,984	117,000	117,000
Licenses & Permits	86,212	89,500	94,500
Fines	943,106	787,000	889,250
Franchise Fees	667,405	634,096	634,879
Rentals & Leases	571,931	546,200	555,000
Development Levies	21,000	30,000	0
Other revenues	23,578	0	0
Customer Contributions	120,000	0	0
Gain on Sale of Tangible Capital Assets	161,041	0	0
Total Revenue	21,150,699	21,881,561	24,999,489
EXPENDITURES			
Legislative	201,612	238,050	270,100
Administration	1,587,173	1,661,979	1,758,068
Protective services	3,557,238	3,567,590	3,887,608
Roads, Streets & Equipment	4,511,068	5,298,558	5,355,174
Utilities	3,531,247	3,570,310	3,726,367
Public Health & Welfare	630,422	637,135	686,157
Planning & Development	351,388	835,488	802,546
Recreation and parks	3,707,703	4,019,260	4,128,952
Culture	862,814	515,323	572,744
Total Expenditure	18,940,665	20,343,693	21,187,716
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS	2,210,034	1,537,868	3,811,773
OTHER INCOME - Capital Transfers (Sched B)	3,553,995	6,192,401	2,461,160
Contributed Capital Assets	0	0	0
NET EXCESS OF REVENUE OVER EXPENSE	5,764,029	7,730,269	6,272,933
Accumulated Surplus - Beginning of Year	65,619,549	71,383,578	79,113,847
ACCUMULATED SURPLUS - END OF YEAR	71,383,578	79,113,847	85,386,780

(see Sched C)

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SCHEDULE A

TAX LEVY ESTIMATES

	2012 Actual	2013 Budget	2014 Interim
LEVIES			
Real Property Taxes	11,475,620	11,765,926	9,128,877
Linear Taxes	505,839	524,032	406,592
Federal Grants in Lieu	36,029	35,478	27,236
Provincial Grants in Lieu	223,321	211,692	164,388
Local Improvements	671,430	691,101	674,445
Total Levies	12,912,239	13,228,229	10,401,538

see note below

REQUISITION DISBURSEMENT

School Foundation	2,742,507	2,743,593	0
Living Waters Separate	355,444	349,759	0
School Underlevy(overlevy)	0	0	0
Evergreen Foundation	153,890	150,166	150,166
Evergreen Capital Requis.		0	0
Evergreen Underlevy(overlevy)		0	0
Total Requisitions	3,251,841	3,243,518	150,166
Nat Taxes for Municipal Purposes	9,660,398	9,984,711	10,251,372

Note: As School taxation amounts are not known for 2014, this taxation amount only reflects the Municipal Tax for 2014.

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SCHEDULE B

GOVERNMENT TRANSFERS	2012 Actual	2013 Budget	2013 Budget
OPERATING			
Federal Government	600	600	1,000
Provincial Government	869,619	1,172,491	920,237
Local Government	3,753,597	3,911,583	5,820,290
Total Operating Transfers	<u>4,623,816</u>	<u>5,084,674</u>	<u>6,741,527</u>
CAPITAL			
Federal Government	0	0	0
Provincial Government	2,700,971	6,152,401	2,261,160
Local Government	853,024	40,000	200,000
Total Capital Transfers	<u>3,553,995</u>	<u>6,192,401</u>	<u>2,461,160</u>
TOTAL GOVERNMENT TRANSFERS	8,177,811	11,277,075	9,202,687

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SCHEDULE C

ACCUMULATED SURPLUS

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	2012 Actual	2013 Budget	2014 Interim
Unrestricted Surplus	2,502,708	1,050,511	1,050,511
Restricted Surplus - Operating	3,199,289	3,301,999	3,081,800
Restricted Surplus - Capital	4,020,514	5,373,516	9,538,825
Debenture restricted for future use	2,730,755	0	0
Equity in Capital Assets	58,930,312	69,387,821	71,715,644
TOTAL ACCUMULATED SURPLUS	71,383,578	79,113,847	85,386,780

TOWN OF EDSON
2014 INTERIM BUDGET
PROPOSED CAPITAL PROJECTS

COMMON SERVICES		
Vehicles & Equipment	\$	158,000.00
ROADS & TRANSPORTATION		
2014 Street Rehab	\$	749,868.00
AIRPORT		
Snowblower	\$	400,000.00
WATER & SEWER SYSTEM		
CT/SCADA/Wells Projects	\$	549,560.00
Wastewater Bulk Station	\$	298,190.00
Westend Sewerline	\$	8,400,000.00
Meter Repliment -Phase 1	\$	880,840.00
SUBDIVISION		
Hillendale Phase 2-Park	\$	200,000.00
RECREATION		
Park Trails	\$	200,000.00
Centennial Park Pathway	\$	85,000.00
TOTAL:	\$	11,921,458.00

TOWN OF EDSON
2014 INTERIM CAPITAL BUDGET

CAPITAL EXPENDITURES

Engineered Structures	\$	9,997,618.00
Buildings	\$	-
Machinery / Equipment	\$	1,345,840.00
Land	\$	-
Vehicles	\$	93,000.00
Land Improvements	\$	485,000.00

Total: **\$ 11,921,458.00**

CAPITAL REVENUES

From Restricted Surplus	\$	1,060,298.00
Federal Grants	\$	-
Provincial Grants	\$	2,261,160.00
County Grants	\$	200,000.00
Debenture	\$	8,400,000.00

Total: **\$ 11,921,458.00**