

**Town of Edson**  
**2013 Interim Budget Recap**

	2011 Actual	2012 Budget	2013 Interim
<b>REVENUES</b>			
Net taxes for municipal purposes (Sched A)	9,261,494	9,737,446	10,009,654
Operating Transfers (Sched B)	3,848,715	4,808,003	4,716,984
Sales and user charges	3,815,551	4,121,651	4,323,550
Returns on investments	63,226	60,750	63,750
Penalties and costs on taxes	138,990	112,000	117,000
Licenses & Permits	86,034	89,200	89,500
Fines	874,588	718,500	719,500
Franchise Fees	637,133	566,146	629,096
Rentals & Leases	391,783	479,607	457,944
Development Levies	18,000	30,000	30,000
Other revenues	25,743	0	0
Customer Contributions	220,506	120,000	0
Gain on Sale of Tangible Capital Assets	0	0	0
<b>Total Revenue</b>	<u>19,381,763</u>	<u>20,843,303</u>	<u>21,156,978</u>
<b>EXPENDITURES</b>			
Legislative	239,011	238,050	238,050
Administration	1,730,507	1,596,508	1,617,701
Protective services	3,326,678	3,459,989	3,492,758
Roads, Streets & Equipment	4,488,436	5,191,955	5,157,411
Utilities	3,237,268	3,478,052	3,613,993
Public Health & Welfare	620,561	580,288	611,955
Planning & Development	516,279	511,270	629,534
Recreation and parks	3,368,468	3,748,670	3,742,214
Culture	1,861,863	880,564	509,887
<b>Total Expenditure</b>	<u>19,389,071</u>	<u>19,685,346</u>	<u>19,613,503</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSES FROM OPERATIONS</b>	(7,308)	1,157,957	1,543,475
<b>OTHER INCOME - Capital Transfers (Sched B)</b>	3,263,550	4,065,571	6,016,758
Contributed Capital Assets	1,031,888	0	0
<b>NET EXCESS OF REVENUE OVER EXPENSE</b>	4,288,130	5,223,528	7,560,233
Accumulated Surplus - Beginning of Year	61,331,419	65,619,549	70,843,077
<b>ACCUMULATED SURPLUS - END OF YEAR</b>	<b>65,619,549</b>	<b>70,843,077</b>	<b>78,403,310</b>

(see Sched C)

**Town of Edson**  
**2013 Interim Budget Recap**

**SCHEDULE A**

**TAX LEVY ESTIMATES**

	2011 Actual	2012 Budget	2013 Interim
<b>LEVIES</b>			
Real Property Taxes	10,899,476	11,499,177	8,805,832
Linear Taxes	473,353	505,899	422,196
Federal Grants in Lieu	34,304	36,029	30,069
Provincial Grants in Lieu	217,125	248,674	209,483
Local Improvements	660,309	699,508	695,964
<b>Total Levies</b>	<b>12,284,567</b>	<b>12,989,287</b>	<b>10,163,544</b>

**REQUISITION DISBURSEMENT**

School Foundation	2,530,511	2,742,507	0
Living Waters Separate	345,046	355,444	0
School Underlevy(overlevy)	0	0	0
Evergreen Foundation	147,516	153,890	153,890
Evergreen Capital Requis.		0	0
Evergreen Underlevy(overlevy)		0	0
<b>Total Requisitions</b>	<b>3,023,073</b>	<b>3,251,841</b>	<b>153,890</b>
<b>Nat Taxes for Municipal Purposes</b>	<b>9,261,494</b>	<b>9,737,446</b>	<b>10,009,654</b>

**Town of Edson**  
2013 Interim Budget Recap

**SCHEDULE B**

<b>GOVERNMENT TRANSFERS</b>	<b>2011 Actual</b>	<b>2012 Budget</b>	<b>2013 Interim</b>
<b>OPERATING</b>			
Federal Government	127,420	500	600
Provincial Government	868,272	934,290	862,617
Local Government	2,853,023	3,873,213	3,853,767
<b>Total Operating Transfers</b>	<u>3,848,715</u>	<u>4,808,003</u>	<u>4,716,984</u>
<b>CAPITAL</b>			
Federal Government	192,312	0	0
Provincial Government	2,814,328	3,475,621	5,976,758
Local Government	256,911	589,950	40,000
<b>Total Capital Transfers</b>	<u>3,263,551</u>	<u>4,065,571</u>	<u>6,016,758</u>
<b>TOTAL GOVERNMENT TRANSFERS</b>	<b>7,112,266</b>	<b>8,873,574</b>	<b>10,733,742</b>

G.B

**Town of Edson**  
**2013 Interim Budget Recap**

**SCHEDULE C**

**ACCUMULATED SURPLUS**

Accumulated Surplus consists of restricted and unrestricted amounts and equity in tangible capital assets as follows:

	<b>2011 Actual</b>	<b>2012 Budget</b>	<b>2013 Interim</b>
Unrestricted Surplus	2,050,964	1,849,551	1,849,551
Restricted Surplus - Operating	2,969,344	2,393,085	3,089,572
Restricted Surplus - Capital	2,025,474	4,048,345	3,948,924
Equity in Capital Assets	58,573,767	62,552,096	69,515,263
<b>TOTAL ACCUMULATED SURPLUS</b>	<b>65,619,549</b>	<b>70,843,077</b>	<b>78,403,310</b>

**TOWN OF EDSON  
2013 INTERIM BUDGET  
PROPOSED CAPITAL PROJECTS**

<b>FIRE PROTECTION</b>		
Crewcab 4X4	\$ 50,000.00	\$ 50,000.00
<b>COMMON SERVICES</b>		
Vehicles & Equipment	\$ 450,000.00	\$ 450,000.00
<b>ROADS &amp; TRANSPORTATION</b>		
41st completion (HFH)	\$ 55,984.00	
2012 Street Rehab	\$ 748,048.00	\$ 804,032.00
<b>WATER &amp; SEWER SYSTEM</b>		
Integration Wells 15A, 21	\$ 255,928.00	
Wastewater Treatment Plant	\$ 7,350,000.00	
Westend Sewerline Pre-Development	\$ 500,000.00	
CT/Chlorine System	\$ 1,029,000.00	
Bench Creek Dredging	\$ 300,000.00	
Scada System	\$ 150,000.00	
Glenwood Reservoir Liner	\$ 80,000.00	
Meter Replacement Program	\$ 1,141,433.00	\$ 10,806,361.00
<b>SUBDIVISION</b>		
Hillendale Phase 2	\$ 3,437,976.00	\$ 3,437,976.00
<b>RECREATION</b>		
Park Trails - Section 1	\$ 113,108.00	
Glenwood Rink Building	\$ 15,000.00	\$ 128,108.00
<b>TOTAL:</b>		<b>\$ 15,676,477.00</b>

**TOWN OF EDSON**  
**2013 INTERIM PROPOSED CAPITAL BUDGET**

**CAPITAL EXPENDITURES**

Engineered Structures	\$	13,756,936.00
Buildings	\$	15,000.00
Machinery / Equipment	\$	1,491,433.00
Land	\$	-
Vehicles	\$	300,000.00
Land Improvements	\$	113,108.00

**Total:** **\$ 15,676,477.00**

**CAPITAL REVENUES**

From Restricted Surplus	\$	2,256,481.00
Federal Grants	\$	-
Provincial Grants	\$	5,950,326.00
County Grants	\$	40,000.00
Debenture	\$	7,429,670.00

**Total:** **\$ 15,676,477.00**