



**TOWN OF EDSON BYLAW NO. 2299**

A Bylaw of the Town of Edson in the Province of Alberta, pursuant to the provisions of the *Municipal Government Act*, being Chapter M-26 of the Statutes of Alberta 2000 and amendments thereto, to establish the rates of taxation to be levied against assessable property within the Town of Edson for the 2024 taxation year.

**WHEREAS**, the Town of Edson has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 23, 2024 and amendments thereto; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Edson for 2024 total \$37,283,068; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$19,451,341 and the balance of \$17,835,416 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 2,013,373
Non-residential	\$ 1,379,751
2023 Under Levy	\$ 3,184

Living Waters Catholic Regional District #42

Residential/Farmland	\$ 230,570
Non-Residential	\$ 132,725

Evergreens Foundation \$ 707,526

Designated Industrial Property \$ 7,081

**WHEREAS**, the Council of the Town of Edson is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

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**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000 and amendments thereto; and

**WHEREAS**, the assessed value of all property in the Town of Edson as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 885,041,170
Non-residential	\$ 375,602,770
Farmland	\$ 29,300
Provincial Grants-in-Lieu	\$ 12,047,760
Machinery and Equipment	\$ 45,921,700
Exempt	\$ 433,447,280
Linear	\$ 29,322,480
Total Assessment Roll	\$ 1,781,412,460

**NOW THEREFORE**, under the authority of the *Municipal Government Act*, the Council of the Town of Edson, in the Province of Alberta, enacts as follows:

- That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Edson:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Mill Rate</u>
<b><u>General Municipal</u></b>			
Residential/Farmland	\$ 6,057,113	\$ 885,070,470	6.8437
Non-residential	\$ 7,304,094	\$ 462,894,710	15.7792
<b><u>ASFF</u></b>			
Residential/Farmland	\$ 2,015,932	\$ 794,127,593	2.5385
Non-residential	\$ 1,380,053	\$ 369,391,175	3.7360
<b><u>Living Waters Catholic Regional Division #42</u></b>			
Residential/Farmland	\$ 230,863	\$ 90,942,877	2.5385
Non-residential	\$ 132,754	\$ 35,533,499	3.7360
<b><u>Evergreens Foundation</u></b>			
Residential/Non- residential	\$ 707,526	\$1,335,917,420	0.5296
<b><u>DIP Requisition</u></b>			
Ministerial Order 006/24	\$ 7,081	\$ 92,541,930	0.0765
<b>TOTAL</b>	<b>\$ 17,835,416</b>		

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2. That Ministerial Order No. MAG:006/24 for the Provincial Designated Industrial Property requisition be applied to the 2024 taxation for the Town of Edson.
3. That this bylaw shall take effect on the date of the third and final reading.

**READ** a first time this \_\_\_ day of \_\_\_, 2024.

**READ** a second time this \_\_\_ day of \_\_\_, 2024.

**READ** a third time and finally passed this \_\_\_ day of \_\_\_, 2024.

\_\_\_\_\_  
Mayor Kevin Zahara

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Christine Beveridge, CAO